



STERLING SEZ AND INFRASTRUCTURE LIMITED

CIN No. U45201MH2006PLC162784

Corporate Office: Sandesara Estate, Padra Road, Atladra, Vadodara-390 012. Gujarat, India.

Tel.: +91-265-2680720/730 • Fax: +91-265-2680257, 2680732

Financial Creditors Claim in Form C as on 31st January, 2019

Sr. No.	Name of the Creditor	Amount Claimed (Rs.)	Amount Rejected (Rs.)	Amount Admitted (Rs.)	Voting %	Remark
1	Allahabad Bank, Rajmahal Road Branch, Vadodara	11,025,406,523.67	6,051,241,832.96	4,974,164,690.71	11.10%	Refer Note 1 & Note 2
2	JM Financial Asset Reconstruction Company Limited, Mumbai (Assigned by Dena Bank)	619,374,606.00	-	619,374,606.00	1.38%	
3	Punjab & Sind Bank, ARB-I, Delhi	1,012,190,632.00	25,873,174.20	986,317,457.80	2.20%	Excess Interest charged after period of 16th July, 2018 is not admitted
4	Union Bank of India, Asset Recovery Branch, Mumbai	2,135,928,599.00	-	2,135,928,599.00	4.77%	
5	UCO Bank, Mid Corporate, Vadodara	24,204,073,797.98	14,759,231,517.20	9,444,842,280.78	21.08%	Refer Note 1 & Note 2
6	State Bank of India, Stressed Assets Management Branch-I, Mumbai	7,471,878,412.38	1,499,824,485.00	5,972,053,927.38	13.33%	Revised Form C dated 03/09/18 is considered.
7	Punjab National Bank, Mid Corporate, Vadodara	11,958,142,221.04	8,778,642,221.04	3,179,500,000.00	7.10%	Refer Note 1 & Note 2



STERLING SEZ AND INFRASTRUCTURE LIMITED

CIN No. U45201MH2006PLC162784

Corporate Office: Sandesara Estate, Padra Road, Atladra, Vadodara-390 012. Gujarat, India.

Tel.: +91-265-2680720/730 • Fax: +91-265-2680257, 2680732

8	Vijaya Bank, Corporate Banking Branch-I, Mumbai	1,561,661,566.00	724,384,586.00	837,276,980.00	1.87%	Refer Note 1 & Note 2
9	Bank of India, Large Corporate Branch, Nariman Point, Mumbai	4,079,500,000.00	1,424,100,000.00	2,655,400,000.00	5.93%	Refer Not 5
10	Andhra Bank, Specialised Corporate Finance Branch, Cuffe Parade	13,506,914,272.00	9,809,937,664.00	3,696,976,608.00	8.25%	Refer Note 1 & Note 2
11	Bank of Baroda, Tardeo, Mumbai	7,635,134,752.76	5,744,750,568.00	1,890,384,184.76	4.22%	Refer Note 1 & Note 2
12	Indian Overseas Bank, Baroda Main Branch	8,066,407,556.00	3,388,069,081.00	4,678,338,475.00	10.44%	Refer Not 5
13	Ilog Port Dahej Private Limited (assigned by SREI Infrastructure Finance Limited)	3,327,277,027.00	-	3,327,277,027.00	7.43%	
14	P I Industries Limited, Gurgaon	411,513,685.00	14,741,890.00	396,771,795.00	0.89%	Refer Note 3
15	SREI Infrastructure Finance Limited	1,568,001,417.00	1,568,001,417.00	-	0.00%	Refer Note 4
	Total (Rs.)	98,583,405,067.83	53,788,798,436.40	44,794,606,631.43	100%	



STERLING SEZ AND INFRASTRUCTURE LIMITED

CIN No. U45201MH2006PLC162784

Corporate Office: Sandesara Estate, Padra Road, Atladra, Vadodara-390 012. Gujarat, India.

Tel.: +91-265-2680720/730 • Fax: +91-265-2680257, 2680732

Note :

1. The claim submitted by Financial Lenders for SBLC - Facility (OKW field) has been rejected as Corporate Debtor is not a party to the OKW SBLC Facility Agreement dated 22nd April, 2014. Further, Corporate Debtor has not undertaken any guarantee/indemnity obligation for payment under the OKW SBLC Facility Agreement. This view is supplemented by the legal opinion.
2. As per the judgment of the Hon'ble NCLAT, dated 8th January 2019, in the matter of Dr. Vishnu Kumar Agarwal Vs. M/s. Piramal Enterprises Ltd, same set of debt, claim cannot be filed by the same Financial Creditor in two separate CIRP. In the present case it is reported that Form C has been filed with the RP Sterling Biotech Ltd, which is under CIRP prior to the present case. Since, claim has already been filed and admitted by the RP of Sterling Biotech Ltd. Hence, the ANZ SBLC Agreement Facility claim can not be considered.
3. Rs. 640,270,911.88 is claimed in Form C but Rs. 228,757,226.88 is other mutual dealings towards Facility Maintenance Charges with Corporate Debtor.
4. The claim was submitted after expiry of 90 days from the Hon'ble NCLT Order date i.e. 16th July, 2018. Therefore, as per Regulation 12(2) of Insolvency and Bankruptcy Code, 2016 the amount claimed is rejected. Further, SSIL has provided only security to mortgage against the Term loan for Principal Borrower (Sterling Biotech Limited).
5. The typographical error is now corrected.

Manoj Kumar Agarwal

Resolution Professional

(IBBI/IPA-001/IP-P00714/2017-18/11222)

Sterling SEZ and Infrastructure Limited.

Place: Mumbai

Date: 31st January, 2019.