

# STERLING SEZ AND INFRASTRUCTURE LIMITED (IN LIQUIDATION)

Liquidator's Address - 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093; Contact: +91 8693053567; Email: liq.sterlingsez@aegisipe.com

## E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 02nd August 2024 (Friday) at 1:00 P.M. to 4:00 P.M.  
(with unlimited extension of 5 minutes each)

Sale of Assets owned by **STERLING SEZ AND INFRASTRUCTURE LIMITED** (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS".

The Sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <https://nesl.co.in/auction-notices-under-ibc/>

Amount in INR

Sr. No.	Description of Assets	Reserve Price ₹	Earnest Money Deposit ₹	Incremental Bid Amount ₹
<b>Option A: Sale of Assets in parcels</b> Date and Time of Auction: 02nd August 2024 (Friday) at 01:00 P.M. to 02:00 P.M.				
1	Asset in parcel – Land at Vedach, Uber, Sarod, Valipur, Dist- Bharuch, Gujarat Area: 358.63 acres	47,22,00,245	4,72,20,024	45,00,000
<b>Option B: Sale of Standalone Assets</b> Date and Time of Auction: 02nd August 2024 (Friday) at 03:00 P.M. to 4:00 P.M.				
1	Land at Vedach, Dist- Bharuch, Gujarat Area: 3.37 Acres	23,38,932	2,33,893	20,000
2	Land at Uber, Dist- Bharuch, Gujarat Area: 210.70 Acres	27,48,14,917	2,74,81,491	27,00,000
3	Land at Sarod, Dist- Bharuch, Gujarat Area: 92.70 Acres	12,55,87,555	1,25,58,755	12,50,000
4	Land at Valipur Land, Dist- Bharuch, Gujarat Area: 51.86 Acres	6,94,58,841	69,45,884	6,90,000
5	Land at Atladara, Dist- Vadodara, Gujarat Area: 0.42 Acres	3,40,93,250	34,09,325	34,000
6	3 Vehicles at Atladara, Dist- Vadodara, Gujarat	3,92,436	39,243	5,000

### Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.

Last date for Submission of Bid documents : 22<sup>nd</sup> July 2024 (Monday)

Last date for Inspection : 29<sup>th</sup> July 2024 (Monday)

Last date of EMD submission : 31<sup>st</sup> July 2024 (Wednesday) up to 5:00 PM

Date and time of E-Auction : 2<sup>nd</sup> August 2024 (Friday) at 01:00 P.M. to 4:00 P.M.

**Note** : The detailed Terms & Conditions, E-Auctions Bid Document, Declaration & other details of online auction sale are available on <https://nesl.co.in/auction-notices-under-ibc/> and website of Sterling SEZ and Infrastructure Limited - [www.sterlingsez.com](http://www.sterlingsez.com)

In case of any clarifications, please contact the undersigned at [liq.sterlingsez@aegisipe.com](mailto:liq.sterlingsez@aegisipe.com).

Sd/-

**Aegis Resolution Services Private Limited**

through authorised signatory Avil Menezes

As Liquidator of Sterling SEZ and Infrastructure Ltd.

Registration No. IBBI/IPE-0118/IPA-1/2022-23/50041

Authorization for Assignment valid till 30th June 2025

Reg. Address: 106, 1st Floor, Kanakia Atrium 2,

Cross Road A, Behind Courtyard Marriott,

Chakala, Andheri East, Mumbai - 400093

Date: 08.07.2024

Place: Mumbai

Email: [avil@caavil.com](mailto:avil@caavil.com) , [liq.sterlingsez@aegisipe.com](mailto:liq.sterlingsez@aegisipe.com)